



# Economic Impact Report 2020

For over 43 years, the Northwest Mountain Minority Supplier Development Council has been linking major corporations and public agencies with minority-owned businesses, a multi-billion dollar sector representing and impacting today's global economy. The Northwest Mountain MSDC currently serves the states of Alaska, Idaho, Montana, Oregon, Utah, Washington, and Wyoming.

The minority businesses certified by Northwest Mountain MSDC and the member corporations are helping drive the region's economic fortunes by creating valuable jobs, investing in research and development, improving the local skills base, and generating significant economic and social benefits for the communities within which it conducts business.





“While inclusion is our core focus, developing and growing MBEs remains as relevant as it was 43 years ago. At the end of the day, it’s about helping our members and MBE companies grow their businesses year over year, drive wealth into our communities, economically impact our region, create generational wealth and make our region a better place to live.”

**Fernando Martinez**

President/CEO

# Introduction

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Founded in 1978, the Northwest Mountain Minority Supplier Development Council (Northwest Mountain MSDC) is a nonprofit organization certifying, developing, and connecting Minority Business Enterprises (MBEs) with major corporations and public agencies. We are an affiliate of the National Minority Supplier Development Council (NMSDC) providing certification, membership, and subscription services to the Pacific Northwest Mountain region which includes Alaska, Idaho, Montana, Oregon, Utah, Washington, and Wyoming.

Our work with MBEs and our corporate members adds economic value in our communities and increases economic opportunities for minority businesses. This economic impact report provides an analysis of our Certified MBEs' effect in our region.



# Northwest Mountain MSDC Helps MBEs Grow

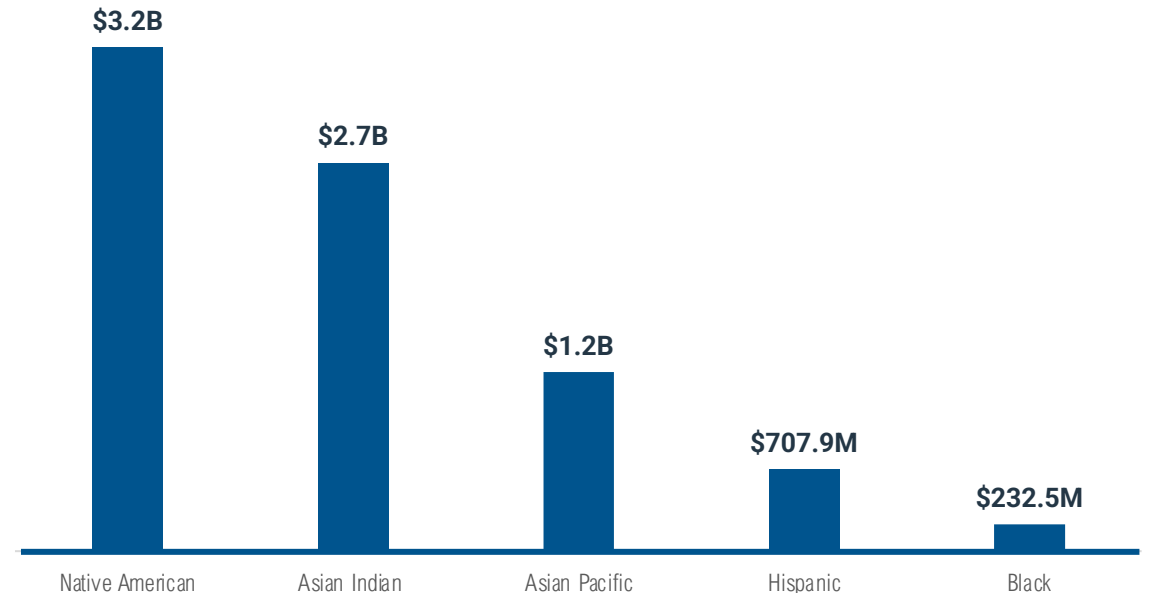
The Northwest Mountain MSDC has a roster of nearly 50 corporate members representing some of the region's largest publicly- and privately-owned companies, public agencies, and nonprofits.

We support corporate members in meeting their customer satisfaction, contractual, minority supplier inclusion, and minority supplier utilization goals by making connections with our qualified certified MBEs.

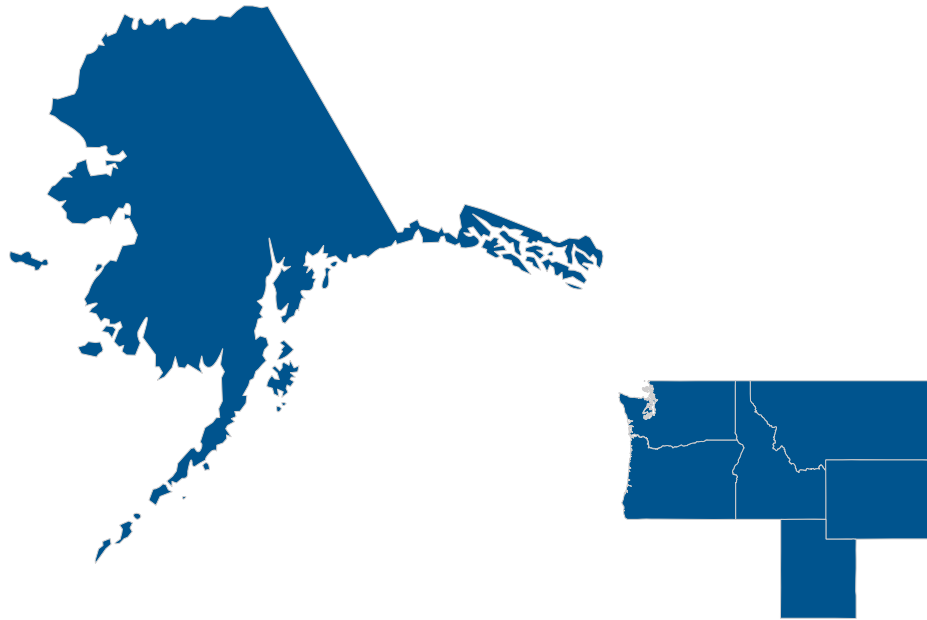
In the past year, our certified MBEs increased their annual revenues to a record **\$10.2 billion**.

**\$10.2 billion**

Total annual revenues of certified MBEs



# Northwest Mountain MSDC MBEs' contribution is Relevant to Regional Economy



TOTAL GDP CONTRIBUTION **\$14.8 BILLION**

TOTAL SUPPORTED JOBS **68,676**

TOTAL SUPPORTED INCOMES **\$3.8 BILLION**

JOBS AT DIVERSE BUSINESSES **37,647**



# Northwest Mountain MBEs Impact: Alaska



**\$2.9B**  
TOTAL GDP  
CONTRIBUTION

**\$868M**  
TOTAL INCOMES  
SUPPORTED

**14,734**  
TOTAL JOBS  
SUPPORTED

**9,364**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS



# Northwest Mountain MBEs Impact: Idaho



**\$331M**  
TOTAL GDP  
CONTRIBUTION

**\$103.6M**  
TOTAL INCOMES  
SUPPORTED

**2,619**  
TOTAL JOBS  
SUPPORTED

**1,361**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS





## Northwest Mountain MBEs Impact: Montana

**\$147M**  
TOTAL GDP  
CONTRIBUTION

**\$56M**  
TOTAL INCOMES  
SUPPORTED

**1,653**  
TOTAL JOBS  
SUPPORTED

**1,071**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS

# Northwest Mountain MBEs Impact: Oregon



**\$975M**  
TOTAL GDP  
CONTRIBUTION

**\$341M**  
TOTAL INCOMES  
SUPPORTED

**7,756**  
TOTAL JOBS  
SUPPORTED

**4,625**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS

# Northwest Mountain MBEs Impact: Utah



**\$251.5M**  
TOTAL GDP  
CONTRIBUTION

**\$85.2M**  
TOTAL INCOMES  
SUPPORTED

**1,710**  
TOTAL JOBS  
SUPPORTED

**739**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS



# Northwest Mountain MBEs Impact: Washington

**\$9.4B**  
TOTAL GDP  
CONTRIBUTION

**\$2B**  
TOTAL INCOMES  
SUPPORTED

**34,473**  
TOTAL JOBS  
SUPPORTED

**17,534**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS

# Northwest Mountain MBEs Impact: Wyoming



**\$766k**  
TOTAL GDP  
CONTRIBUTION

**\$316k**  
TOTAL INCOMES  
SUPPORTED

**7**  
TOTAL JOBS  
SUPPORTED

**4**  
TOTAL JOBS AT  
DIVERSE SUPPLIERS

# Economic Impact through Northwest Mountain's MBEs

**We evaluated three measures to quantify our impact:**

## PRODUCTION

Production measures the cumulative output of all businesses that engaged directly or indirectly through our purchases.

## JOBS

The number of people employed on a full-time equivalent (FTE) basis at our suppliers or at other businesses as a result of our purchasing.

## WAGES

The earnings in terms of wages and benefits of the people employed in the jobs supported through our purchasing.

US Economic Impact



## Appendix: Economic Impact Modeling

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Economic impact modeling is a standard tool used to quantify the economic contribution of an investment or company. This modeling uses an “Input-Output” economic model to estimate the number of times each dollar of “input,” or direct spending, cycles through the economy in terms of “indirect and induced output,” or additional spending, personal income, and employment.<sup>1</sup>

There are several Input-Output models used by economists to estimate multiplier effects. supplier.io employed the IMPLAN input-output model in developing estimates of spending, income and employment impacts. This model, initially developed by the U.S. Department of Agriculture, examines inter-industry relationships in local, regional, and national economies.

An Input-Output model uses a matrix representation of a nation’s interconnected economy to calculate the effect of changes in spending by consumers, by an industry, or by others, on other industries and the entire economy. This matrix representation and the related Input-Output tables ultimately measure “multiplier effects” of an industry by tracing the effects of its inter-industry transactions – that is the number value of goods and services that are needed (inputs) to produce each dollar of output for the individual sector being studied. In essence, an Input-Output model is a table which shows who buys what from whom in the economy.<sup>2</sup>

This report is based on an analysis of data provided by Northwest Mountain MSDC using IMPLAN’s Input-output multipliers.

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### **supplier.io** ABOUT SUPPLIER.IO

SUPPLIER.IO is redefining supplier diversity solutions. By providing comprehensive, accurate data in near real time, we help our customers get information they need to grow their supplier diversity program. To learn more, visit <https://supplier.io>.

#### References:

1. US Government Revenues: [http://www.usgovernmentrevenue.com/total\\_2014USrt\\_17rs1n](http://www.usgovernmentrevenue.com/total_2014USrt_17rs1n)
2. United States GDP: <http://www.tradingeconomics.com/united-states/gdp>



**Northwest  
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Minority Supplier  
Development Council

**ECONOMIC IMPACT REPORT  
2020**

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