2021 Business Conference

Part One: Leaning In! April 22, 2021

Northwest Mountain Minority Supplier Development Council



Business Conference 1 Agenda

8:30 am – Networking @ Zoom Café 9:00 am – 11:00 am – Business Conference @ NWMMSDC Auditorium

9:05 am – Welcome & Introduction | Fernando Martinez

9:15 am – Presentation | Dr. Suj Chandrasekhar, Strategic Insights: "Digital Transformation"
9:50 am – Presentation | Earl W. Overstreet II, GMI: "An Entrepreneur's Journey"
10:30 am – Council Activities | Fernando Martinez

11:00 am – 12:00 pm – Networking @ Zoom Café





The Mobile *

A Special Thank You to Our Event Sponsor











Leadership Welcome

Council Board Leadership Angela Battle - Board Chairperson Sellen Construction



Carl Gipson – Board Treasurer AT&T, Inc.



Shahzad Q. Qadri – MBEIC Chairperson Wong Fleming P.S.



Tim Otani – Board Member MUFG Union Bank, N.A.



Chi Pak – Board Member T-Mobile, USA, Inc.



Dicran Arnold – MBEIC Vice Chairperson Worldwide Technology, Inc.



TBD

Fernando Martinez– Board Secretary Northwest Mountain MSDC



Clayton E. Judge III – Board Member Nike Corporation



Vladimir "Vlad" Poppel – Board Member Intel Corporation Board Member To Be Determined

Council MBEIC Leadership



Dicran Arnold – MBEIC Vice Chairperson Worldwide Technology, Inc.



Pedro Castro – MBEIC Member Magellan Architects



Darryl Russell – MBEIC Member The Russell Group, LLC



TBD

Nelson Reyneri – MBEIC Member Liberty Power Corporation



TBD

RC Sunkara – MBEIC Member - Oregon Mavensoft Technologies, LLC



TBD

Curtis Thornhill – MBEIC Member - Utah Apt Marketing Solutions

MBEIC Member

To Be Determined

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Dr. Suj Chandrasekhar | Strategic Insights



Founder and a principal at Strategic Insights, a business strategy and consulting firm based out of Washington DC. Strategic Insights specializes in Strategic Planning, Marketing, Sales, and New Product Development strategies. Suj helps organizations design and implement transformational initiatives in the areas of Analytics, Marketing and Sales, and New Product Development.

She works with corporations to optimize investment in the areas of Talent Development, Sales, and Innovation She is a frequent speaker at company and industry events. Her clients include a number of Fortune 500 companies across several industries.

Suj is co-author of the HBR classic "Ending the War between Sales and Marketing" with Philip Kotler and Neil Rackham. Her work and research with Phil Kotler and Rob Walcott on Marketing and Product Development have been featured in the Wall Street Journal and MIT Sloan Review. She is currently working with MIT on a global research project on value management in Marketing, Sales, and New Product Development.

She is a contributing author to the book "India's Global Powerhouses."

Digital Transformation

Dr. Suj Chandrasekhar



Earl W. Overstreet II | President, GMI



- 1983 Founded, General Microsystems, Inc.
- 2006 Distinguished Business Achievement Award, Univ. of WA Foster School of Business
- 2007, 2008, 2014 Northwest Mountain MSDC | Class III Supplier of the Year
- 2008 William D. Bradford Minority Business of the Year
- 2012 King County Executive's Minority Small Business of the Year
- 2016 U.S. SBA State and Regional 8(a) Graduate of the Year
- 2018 Northwest Mountain MSDC | John A. Gilmore Advocacy Award
- 2019 Puget Sound Business Journal | Washington's 10th Largest Minority-Owned Business

INNOVATE NOW GENERATIONS

An Entrepreneur's Journey

Earl W. Overstreet II



Council Activities

Fernando Martinez



Macro Approach to Ethnic Minority Business Growth | Baseline and Change Manage

CHALLENGES

Members increase spend by established % with Ethnic Minority Businesses over a specified time frame.

90% of Member Business is conducted with a 10% Supplier Base.

SOLUTIONS

Partner with NWMMSDC and its resources to identify Scalable Ethnic Minority Businesses.

Shift 10% of existing business to Tier 1 Ethnic Minority Businesses.

90% of Member Minority Business is conducted with 10% of Minority Suppliers.

Increase Spend Directly with Existing Ethnic Minority Businesses.

Establish SMART Goals in Supply Chain Diversity, Equity, & Inclusion.

Identify competent Ethnic Minority Businesses that provide needed products and services immediately.

Risk of resistance to a shift in spend.

Organizational Value Alignment





Members & NMSDC Regional Councils Partner to Sustain the Growth Ethnic Minority Businesses Strategic Approach to Supply Chain DEI

> **Regional Councils provide support effort** updates, Members provide spend updates

Grow and Develop Ethnic Minority Businesses + Contribute to the Community's Economic Base

Tier 1: Existing suppliers' mentor & subcontract Tier 2 suppliers with a Safe Harbor element to minimize risk Tier 2: Direct contracting or subcontracting with Tier 1 regional and executive education programs

Design a meaningful manner for Ethnic Minority Businesses to grow at each Tier Level

NMSDC Affiliates manage access to regional markets and partner to introduce new Ethnic Minority Businesses into Member's Supply Chain





Tier – 2 Defined

TIER 2: Subcontracting process that provides critical supply chain support to the prime contractor in development and delivery of customer value.

Tier – 2 Purpose

Purpose: The process by which smaller MBEs can enter the organization's market in a competitive state.

Development: Develop and build a cadre of Subcontractors (Tier 2) under guidance and supervision of the Prime Contractor (Tier 1).

Accountable: Prime Contractor (Tier 1) remains accountable for successful project completion.

Value Alignment: High value Prime Contractors must be willing to support organization values to develop and grow Minority Businesses.

What is Mentor – Protégé

Created by Choice & Mutual Respect

Formal **Development Methodology** designed to enhance the Protégé's capabilities, capacity, experience, and competence.

Symbiotic relationship assisting both the Mentor and Protégé achieve personal and professional development.



What is Mentor – Protégé

Attributes of Successful Mentor-Protégé Relationships

Mentor Qualities

- Strong interpersonal skills
- Technical competence/expertise
- Knowledge of the organization and profession
- Willingness to be responsible for someone else's development and growth
- Ability to share credit
- Patient
- Respected with the organization or profession

Protégé Qualities

- Self understanding of needs for growth
- History of seeking and accepting challenging assignments
- Receptive to feedback and coaching
- Willingness to assume responsibility for own development and growth
- Ability to perform in more than one skill area

Relationship Qualities

- Voluntary
- Mutual benefits derived from the relationship
- No conflict of interest/competition between Mentor-Protégé
- Not confined to merely professional or business interests



What is Mentor – Protégé

Benefits & Pitfalls of Mentor-Protégé

Mentor Benefits

- Increased Job Satisfaction
- Self Development Opportunity
- Advanced standing in the organization or industry
- Revitalized interest in work

Mentor Pitfalls

- Lack of time commitment
- Protégé lacks skills to meaningfully contribute
- Engages in business politics
- Becomes resentful

Protégé Benefits

- Transition from working in-thecompany to working on-the-company
- Accelerated assimilation into the professional and organizational culture
- Inside understanding of the profession
- Increased probability of success

Protégé Pitfalls

- Unrealistic expectations
- Mentor takes credit for Protégé's work
- Mentor fails to keep commitments
- Mentor steals Protégé time and independence



Return on Diversity & Inclusion Investment

Three Pillars of DEI

Supply Chain Design, Build, and Implement Fair and Equitable Sourcing and Procurement Process

Community Growth

Empower Communities to Grow through Inclusion of Community Members into the Workforce and Inclusion of Community Businesses into the Supply Chain



Board Representation and Workforce

Mitigate Risk through a Strong Culture of Inclusion, Shared Values, Diverse Experience, Attention and Thought



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