

CORONAVIRUS SMALL BUSINESS SOLUTIONS

The Federal Government has dedicated over \$350 billion in relief for small businesses, available through several loan programs. We have laid out each option so that you can carefully consider which loan makes the most sense for your business.

Your eligibility for one may be impacted if you receive the other, but you can either choose the Paycheck Projection Program loan or the Economic Injury Disaster Loan. Once you've made your decision, we look forward to guiding you through the process. Our lending teams continue in their commitment to getting capital into the hands of the small business owners who are vital to our economy.

Paycheck Protection Program (PPP)

Economic Injury Disaster Loan (EIDL)

- Payroll
- Debt obligations incurred before 2.15.20
- Employee Salaries
- Mortgage Interest
- Rent



- Payroll
- Fixed Debts
- Accounts Payable
- Other expenses that can't be paid because of the disaster's impact

2.5X business's average monthly payroll



\$2 million

fixed **47o** regardless of busines type



3.75% small business

2.75%
nonprofits

no payments for first

6-12 months

then a 10-year term loan



up 30 years

up 100% with approval



0% is eligible for forgiveness

^{*}This information is accurate and updated as of 3.26.2020. Terms and conditions are subject to change.